

COLUMBIA SUCCESSFULLY DEFENDS TITLE

New York, Dec. 30.—Columbia successfully defended its championship title of the "C. H. Y. P." chess league today, by winning over Princeton in the final round on all four boards. The local collegians won two matches, drew one and had a game total of 3 1-2 games won and 2 1-2 lost.

Princeton, which was second with two victories over Harvard and Yale, won only 5 games out of 12, a mark equaled by Harvard, which lost two matches and drew one.

Yale defeated Harvard today 2 1-2 to 1 1-2, and brought its total to 4 1-2.

The top board game between Banks, Yale, and Pratt-Smith, Harvard, was drawn while the other three were played by Pratt-Smith, Yale, and H. H. Jackson of Yale and H. H. Jackson of Harvard.

Columbia's total of 3 1-2 games was two behind the record set by Columbia in 1919 when Jose Capablanca, the Cuban expert, was a member of the team.

TWO CLASS A BASEBALL LEAGUES MAY WITHDRAW

Baltimore, Dec. 30.—The possibility that the International League and the American Association may withdraw from the National Association of Professional Baseball League, composed of the minor leagues of the country, has been the subject of correspondence between President Hickey, of the American Association and Jack Dunn, president of the Baltimore club of the International League.

Judge Landis, baseball high commissioner, is quoted as saying he saw no reason why the two class A leagues should not enter the agreement to be adopted at Chicago next month, as a class by themselves along the same lines as the National and American leagues.

The chief cause of the dissatisfaction of the two big leagues is the ruling of the National Association that it is given five per cent. of the gross receipts of all post-season series.

President Hickey, in a recent letter to Dunn, protested against this ruling and declared he would withdraw from the national body rather than submit to it.

Manager Dunn, who agrees with Hickey in his stand, has asked President Toole, of the International, to have a mail vote of the other club owners of the league taken on the subject.

FINANCIAL AND COMMERCIAL

MARKET WAS IRREGULAR.

New York, Dec. 30.—Transportation shares were again the conspicuous feature of the irregular stock market today, although the movement in that group lacked much of the confident accumulation and resiliency of the preceding session.

This may have been due in a measure to the erratic and occasionally heavy course of such issues at Atlantic Gulf and Crucible Steel, the former of which established a new low record, though Crucible recovered in the latter dealings.

Several other shippings, also secondary affairs, oils and miscellaneous specialties were under intermittent pressure, presumably as a result of further selling to adjust the year's tax payments, but such offerings were relatively small.

Fundamental or basic conditions in their application to trade and industry were unchanged. The day's budget of news revealed the time-worn story of curtailed production, lower commodity prices and increased unemployment.

The money market followed its recent monotonous course, call loans holding at 7 per cent., with virtually no offerings of time funds. Dealings in foreign exchange were negligible and the only international development of financial interest was the low point of the Bank of England's liability reserves.

Prices movements in the stock market were most confusing in the last hour, with such as Reading and Northern Pacific reaching sharply, and Atlantic Gulf continued to sink, making a net loss of 1 1-2.

On the other hand, American International closed at a gain of 5 1-4, New York Air Brake 3 and leading rubber issues 2 to almost 3 points. Leaders of the steel, equipment and oil divisions finished at variable recessions, excepting U. S. Steel, which gained almost a point. Sales amounted to \$1,000,000 shares.

Trading in bonds was very extensive, approximating the largest turnover of the year. Halfway convertible issues of the better known variety were in favor at substantial gains, but Liberty bonds and industrial were easier. Total sales (par value) aggregated \$75,000,000. Old U. S. bonds were unchanged on call.

STOCKS.

Am. Int. Bond	104 1/4	104 1/4
Am. Sugar	21 1/4	21 1/4
Am. Tobacco	24 1/4	24 1/4
Am. Tel. & Tel.	21 1/4	21 1/4
Am. Union	21 1/4	21 1/4
Am. Wire	21 1/4	21 1/4
Am. Zinc	21 1/4	21 1/4
Am. Iron	21 1/4	21 1/4
Am. Steel	21 1/4	21 1/4
Am. Coal	21 1/4	21 1/4
Am. Oil	21 1/4	21 1/4
Am. Gas	21 1/4	21 1/4
Am. Electric	21 1/4	21 1/4
Am. Chemical	21 1/4	21 1/4
Am. Paper	21 1/4	21 1/4
Am. Textile	21 1/4	21 1/4
Am. Lumber	21 1/4	21 1/4
Am. Furniture	21 1/4	21 1/4
Am. Clothing	21 1/4	21 1/4
Am. Food	21 1/4	21 1/4
Am. Drugs	21 1/4	21 1/4
Am. Medicine	21 1/4	21 1/4
Am. Perfumery	21 1/4	21 1/4
Am. Cosmetics	21 1/4	21 1/4
Am. Jewelry	21 1/4	21 1/4
Am. Watches	21 1/4	21 1/4
Am. Clocks	21 1/4	21 1/4
Am. Toys	21 1/4	21 1/4
Am. Games	21 1/4	21 1/4
Am. Books	21 1/4	21 1/4
Am. Magazines	21 1/4	21 1/4
Am. Newspapers	21 1/4	21 1/4
Am. Printing	21 1/4	21 1/4
Am. Stationery	21 1/4	21 1/4
Am. Office Supplies	21 1/4	21 1/4
Am. Household Goods	21 1/4	21 1/4
Am. Appliances	21 1/4	21 1/4
Am. Electronics	21 1/4	21 1/4
Am. Automobiles	21 1/4	21 1/4
Am. Trucks	21 1/4	21 1/4
Am. Buses	21 1/4	21 1/4
Am. Taxis	21 1/4	21 1/4
Am. Ferries	21 1/4	21 1/4
Am. Airlines	21 1/4	21 1/4
Am. Shipping	21 1/4	21 1/4
Am. Railroads	21 1/4	21 1/4
Am. Canals	21 1/4	21 1/4
Am. Harbors	21 1/4	21 1/4
Am. Ports	21 1/4	21 1/4
Am. Airports	21 1/4	21 1/4
Am. Seaports	21 1/4	21 1/4
Am. Spaceports	21 1/4	21 1/4
Am. Starports	21 1/4	21 1/4
Am. Timeports	21 1/4	21 1/4
Am. Weatherports	21 1/4	21 1/4
Am. Climateports	21 1/4	21 1/4
Am. Seasonports	21 1/4	21 1/4
Am. Holidayports	21 1/4	21 1/4
Am. Festivalports	21 1/4	21 1/4
Am. Carnivalports	21 1/4	21 1/4
Am. Circusports	21 1/4	21 1/4
Am. Fairports	21 1/4	21 1/4
Am. Showports	21 1/4	21 1/4
Am. Entertainmentports	21 1/4	21 1/4
Am. Recreationports	21 1/4	21 1/4
Am. Amusementports	21 1/4	21 1/4
Am. Pleasureports	21 1/4	21 1/4
Am. Relaxationports	21 1/4	21 1/4
Am. Leisureports	21 1/4	21 1/4
Am. Pastimeports	21 1/4	21 1/4
Am. Hobbyports	21 1/4	21 1/4
Am. Gameports	21 1/4	21 1/4
Am. Sportports	21 1/4	21 1/4
Am. Athleticports	21 1/4	21 1/4
Am. Physicalports	21 1/4	21 1/4
Am. Mentalports	21 1/4	21 1/4
Am. Emotionalports	21 1/4	21 1/4
Am. Intellectualports	21 1/4	21 1/4
Am. Creativeports	21 1/4	21 1/4
Am. Inventionports	21 1/4	21 1/4
Am. Discoveryports	21 1/4	21 1/4
Am. Knowledgeports	21 1/4	21 1/4
Am. Understandingports	21 1/4	21 1/4
Am. Wisdomports	21 1/4	21 1/4
Am. Skillports	21 1/4	21 1/4
Am. Artports	21 1/4	21 1/4
Am. Scienceports	21 1/4	21 1/4
Am. Technologyports	21 1/4	21 1/4
Am. Engineeringports	21 1/4	21 1/4
Am. Architectureports	21 1/4	21 1/4
Am. Designports	21 1/4	21 1/4
Am. Planningports	21 1/4	21 1/4
Am. Managementports	21 1/4	21 1/4
Am. Organizationports	21 1/4	21 1/4
Am. Administrationports	21 1/4	21 1/4
Am. Supervisionports	21 1/4	21 1/4
Am. Directionports	21 1/4	21 1/4
Am. Controlports	21 1/4	21 1/4
Am. Coordinationports	21 1/4	21 1/4
Am. Integrationports	21 1/4	21 1/4
Am. Interrelationports	21 1/4	21 1/4
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